

There were a couple of years when his profits had been as high as twenty thousand dollars. The net return for the six months ended October 1, 1937, as announced by THE SUN on April 19, 1937, was \$12,981.85; but at the time when Day sold out THE SUN was about breaking even. The advertising, due to general dullness in business—for which the bank failures and the big fire were partly to blame—had fallen off. It was not until 1938 that a real turn-out came. The \$500,000 took care of the advertising and expenses and, thanks to the loss from the sales of newspapers, and the loss was barely made up by the advertising receipts. With what he had saved, and the \$40,000 paid to him by Beach, he would have a comfortable fortune. He was only 28 years old.

A VIEW OF BROADWAY IN THE LATE 30's
FROM MAIDEN LANE

or Abolition? To the mind of the sixty-year editor the answer was simple. He did not have six cents to spend was a negligible quantity. Nothing was worth printing unless it carried an appeal to the professional man or the merchant. It is likely that the editor of the *Journal* was not aware of what the people with a penny to spare would like to read, but it would have been undignified to let them have it.

The *Courier and Enquirer*, under the Co. Col. Webb, was the first of the fashionable Democratic doctrine, and Webb hired the best men he could find to load the guns. He had Bennett, Noah, James K. Paulding and later John A. Dix, and a host of anonymous writers. These were all good writers, most of them good newspaper men; but so far as the general public was concerned Col. Webb might as well have put them in the safe.

The *Journal* of Commerce was a great surprise, but it was not for the

Tufus King, Senator from New York and Minister to England, and Henry Clay, Speaker of the House, at one time, at an auction, sold a copy of the *Enquirer* for sixteen pence, from 1827 to 1845. He lacked nothing in scholarship, but his paper was miserably dull and rarely circulated more than a thousand copies. It was not until 1846 that the *Enquirer* began to flourish. In 1847, after a desk for four years after the *American* was absorbed by the *Courier and Enquirer*, and then he became president of Columbia College, a place be-

He controlled the thought of the continent. Day was the Columbus, the Cortez, the Napoleon of journalism. He had the trick after Day showed him how simple it was.

Bennett and his *Herald* were the first to profit by the example of the younger men. They started long before they were ready. They were not yet even ready for Bennett, yet he had already failed at the same undertaking. He was at work in the newspaper field of New York as early as 1824, nine years before the start of the *Standard*. He failed as proprietor of the *Sunday Courier* (1825), and he failed again with the Philadelphia *Pennsylvania*. He had a wealth of experience as assistant editor of the *New York Evening* correspondent of the *Enquirer*.

It was no doubt due to the success of THE SUN that Bennett, after two failures, established the *Herald*. He knew that Ben Day had been struck, and he knew that he himself could do better than Day. He was not a typical newspaper man—he was fortunate.

When he started the *Herald*—who mistakes Day was making in the United States, certain new fields, such as Wall Street, the city of New York, the penny paper Day had already proved, and Day had established, ahead of everybody else, the newboy system of the penny paper. In fact, he could get a paper whenever he liked without making a yearly investment.

Bennett may have written the constitution of popular journalism, but it was what was written in the constitution of independence. If it had not been for the untrained Day, fifteen years younger than Bennett, it is possible that there would have been no *Herald* to span nearly a century under the ownership of another man.

It has been said of Bennett that he discovered that "a paper universally denounced will be read." Day learned that much a year before the *Herald* was founded. Day was sensational, but he seemed to court the written assault

responsible for the birth, not only of the *Herald* but of a host of American penny papers, which sprang up at the rate of a dozen a year. Of the New

of him that for twenty years it was his habit to read every paragraph that went into the paper. Swain made \$300,000 out of the *Ledger*; but when

To be continued in next Sunday's SUN.

THE THIRD HOME OF THE SUN WAS AT NASSAU and FULTON STREETS — THE BUILDING IS SHOWN HERE AT THE LEFT.

Dufus King, Senator from New York and Minister to England, and he was editor of the *American*, an evening sixpenny, from 1827 to 1845. He lacked nothing in scholarship, but his paper was miserably dull and rarely circulated more than a thousand copies. It remained at his editorial desk for four years after the *American* was absorbed by the *Courier and Enquirer*, and then he became president of Columbia College, a place better suited to him.

Such were the men who ruled the staid, proxy and expensive newspapers of the New York City and New York Sun's pown-up. Most of them were better known to fame than Day is, but not one of them did anything comparable to the young printer's achievement in making a popular, low priced daily newspaper—and not only making it but making it successful.

It was King, however, who first started something that went rolling on, increasing in size and weight until

He controlled the thought of the country then. Day was the Columbia. Sex was the egg. Anybody could do the trick—after Day showed how simple it was.

Bennett and his *Herald* were the first to profit by the example of the young Yankee printer. It should have been Bennett, yet he had not. He had already failed at the same undertaking. He was at work in the newspaper field of New York as early as 1823, nine years before Day started *The Sun*. He failed as proprietor of the *Sunday Messenger*, and he failed again with the "philosophical *Penny*." He had a wealth of experience as assistant to Webb and as the Washington correspondent of the *Enquirer*.

It was no doubt due to the success of *The Sun* that Bennett, after two failures, decided the *Herald*. He was the human element. But Day had struck, and he knew, as a comparatively old newspaper man—he was forty

when he started the *Herald*—his mistakes. But in making it a newspaper of plain news, such as Wall Street. But the value of the penny paper Day had already proved, and Day had established, ahead of everybody else, the newsboy system by which the man in the street could get the news of the world without making a yearly investment.

Bennett may have written the constitution of popular journalism, but it was Day who wrote its declaration of independence. If it had not been for the untrained Day, fifteen years ago, the *Herald* would have said that there would have been no *Herald* to span nearly a century under the ownership of father and son.

It has been said of Bennett that he discovered that "a paper universally denounced will be read." Day learned that much a year before the *Herald* was started. Day was sensational, and he seemed to court the written assault

where he was born, probably imprudent to have the thrust of his enunciation. He was a member of the credit system in the *Herald* business office. Probably he had observed that Col. Webb had lost a fortune in rural subscriptions and advertisements.

Bennett was a good business manager and a good editor. He used to say the ideal that Day had in mind was attainable, and many of his own. Perhaps the most valuable thing he learned from Day was that it was unwise to be a slave to a political party. But his own experience with the luckless *Washington Post*, a business enterprise, may have convinced him of the futility of the strictly partisan paper, which neglected the news for the sake of the office holders.

Day's success with *THE SUN* was responsible for the birth not only of *Herald*, but of a host of American penny papers, which sprang up like the weeds of a downy year. Of the New

These two newspapers soon consolidated, however. Swain's *Ledger* was at once seasons of honor and brave. It came out for the first time in February, and the editors were twice modeled. It was published again in 1834, during the Native American war. Swain was a big, hard working man. George W. Childs, his successor as proprietor of the *Ledger*, wrote of him that for twenty years it was his habit to get up at five o'clock, and go straight into the paper. Swain made when he came out of the *Ledger*: but when

Day said *Brother Jonathan* for a dollar a year. When the paper failed, he left the publishing business in 1862 and turned to journalism. He was well paid from his business, and in 1863 he said he spent the remaining twenty-seven years of his life in ease at his New York home. He died on December 21, 1880. His son Benjamin was the inventor of the Ben Day process used in printing.

Day always watched the fortunes of *The Sun* with interest, but he did not believe that his immediate successors could run it just the right way. When they passed him the torch of leadership, he said: "I don't think you can do it." "He'll make a D— of it," they retorted, and he said:

"He'll make a D— of it."

And it was then he added that the silliest thing he himself ever did was to sell *The Sun*.

To be continued in next Sunday's *Sun*

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